

DISBURSEMENT OF INTERIM DIVIDEND FROM PROFIT FOR THE FINANCIAL YEAR 2011

Current Report No. 17/2011

The Management Board of ULMA Construcccion Polska S.A. hereby notifies of the disbursement of interim dividend from profit for the financial year 2011, in the total amount of PLN 6,043,976.80, i.e. PLN 1.15 gross per share. In total, 5,255,632 shares entitle to dividend disbursement. No Issuer's shares are privileged ones as regards dividend.

The entitlement to dividend disbursement shall be granted to shareholders of ULMA Construcccion Polska S.A. holding the Company's shares as of 27 December 2011, whereas the dividend shall be disbursed on 4 January 2012.

The Management Board of ULMA Construcccion Polska S.A. hereby notifies that the Company has sufficient funds to disburse interim dividend from the profit for the financial year 2011, and dividend disbursement complies with the provisions of Article 349 § 2 of the Commercial Companies Code, i.e. the annual financial statement of ULMA Construcccion Polska S.A. drawn up as of 31 December 2010 showed net profit for the period from 1 January 2010 to 31 December 2010 in the amount of PLN 27,776,463.49, the Company's financial statements drawn up as of 30 June 2011 showed net profit for the period from 1 January 2011 to 30 September 2011 in the amount of PLN 29,119,431.79. The statements were audited by KPMG Audyt spółka z ograniczoną odpowiedzialnością (Ltd) with its registered office in Warsaw.

The Supervisory Board of ULMA Construcccion Polska S.A. adopted on 28 November 2011 a resolution in which it granted its consent to disburse to the shareholders interim dividend for the financial year 2011 on the terms and conditions proposed by the Management Board.

Legal basis: *Article 56 par. 1 (2) of the Public Offering Act- current and periodic information*

Date 28 November 2011

Signatures Andrzej Kozłowski - President of the Management Board